



HWG, Chartered Professional Accountants

## **An update to our clients about COVID-19 (#13) – April 21, 2020**

### **Canada Emergency Wage Subsidy (CEWS)**

#### **Eligible employer**

Please refer to our email of April 14, 2020, COVID-19 (#11), to determine if your business meets the eligibility requirements or click here:

<https://www.canada.ca/en/revenue-agency/services/subsidy/emergency-wage-subsidy/cews-who-eligible-employer.html>

#### **How to apply**

Beginning April 27, applications will be open for the Canada Emergency Wage Subsidy.

- Most businesses may apply using [My Business Account](#)
- Alternatively, you may apply using a separate online application form (available April 27)

The CEWS will be processed at the payroll program (RP) account level, so you will have to file a separate application for each RP account.

#### **Get ready to apply**

[Register now for CRA's My Business Account](#) if you are not already signed up. This will ensure that you can apply as soon as applications open.

If you are unable to register for My Business Account, make sure you have an [online web access code](#) so you are prepared to use the alternative application.

Make sure your business details and direct deposit information for your payroll accounts (RP) are up to date. This will ensure that any payments to you will be processed quickly and easily.

Before you apply, you will also need to [calculate the estimated subsidy](#) for your business.

For your convenience we are also sending you the CEWS calculation spreadsheet provided by CRA.

A Partnership of Incorporated Professionals

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**Click on the following link for full details:**

<https://www.canada.ca/en/revenue-agency/services/subsidy/emergency-wage-subsidy.html>

### **Canada Emergency Commercial Rent Assistance (CECRA)**

On April 16, 2020, Prime Minister Trudeau announced the government's intent to introduce the Canada Emergency Commercial Rent Assistance (CECRA) for small businesses. The program will seek to provide loans, including forgivable loans, to commercial property owners who in turn will lower or forgo the rent of small businesses for the months of April (retroactive), May, and June. Implementation of the program will require a partnership between the federal government and provincial and territorial governments, which are responsible for property owner-tenant relationships. More details are to come.

Source:

<https://pm.gc.ca/en/news/news-releases/2020/04/16/prime-minister-announces-additional-support-small-businesses>

Please contact us if you have any questions about any of the above. As our staff will be working remotely, there may be a slight delay in responding to you, but we will respond as quickly as possible.

HWG